

# Old Mill Village Home Owners Association

2024 Forecasted Operating Budget					
	Vendor	2024 Budget	2023 Budget	Change	Note
<b>Income</b>					
Quarterly Assessments (\$100 per quarter)		\$ 104,800	\$ 104,800	\$ -	No change in fees
Fines		500	144	356	Kept with last year
Interest		160	400	(240)	
Late Fees/Other		160	(80)	240	
Contribution to Reserve		(17,040)	(17,040)	-	
<b>Operating Income Total</b>		<b>88,580</b>	<b>88,224</b>	<b>356</b>	
<b>Expenses--Common Areas</b>					
Landscaping	ProGreen	26,320	27,650	(1,330)	
Field Mowing (berm)	ProGreen	1,170	1,365	(195)	
Aeration (last week of March or 1st week of April)	ProGreen	1,100	1,100	-	
Spring Cleanup	ProGreen	610	610	-	
Bi-weekly Weeding	ProGreen	2,640	3,500	(860)	
Spray berm for broadleaf weeds	ProGreen	1,000	1,000	-	
Fertilizer	ProGreen	5,960	5,960	-	
Weed Control (walking trails, rock park strip)	ProGreen	1,300	1,050	250	
Sprinkler Startup and Blowout Preventative	Viera Landscape	1,498	-	1,498	Preventative Work
Sprinkler Repair (Parts + Labor \$55 per/hour as needed)	Viera Landscape	4,035	3,800	235	
Pickleball court (net, gate, clean, etc.)	TBD	250	250	-	
Playground Bark	TBD	1,300	650	650	Replaced in 2000 for \$850
Snow Removal (push and ice melt)	Utah Landworks	3,600	2,000	1,600	Push price last year, reduced for ice melt
Secondary Water (2 water districts)	Haight's and Davis/Weber	6,000	5,003	997	Paid \$5,981 last year
Electricity (for 9 sprinkler Electrical Boxes)	Kaysville City	1,800	2,568	(768)	Reduced electric costs
Garbage (1 can main park & 1 can by pond gate)	Kaysville City	336	168	168	Additional garbage can by pond
Hire Local Youth to take Garbage cans out/in to street	Local Youth	480	-	480	Proposed
<b>New Projects</b>					
Project #1 - Fix pond outlet/spillway	TBD	2,500	-	2,500	Proposed
Project #2- Replace and bury sprinklers on berm	Viera Landscape	2,500	-	2,500	Proposed
Project #3- Fill 25 yds of top soil on berm and spread/smoc	Viera Landscape	2,400	-	2,400	Proposed
Project #4- Seed berm 35000 sq ft premium grass seed	Viera Landscape	1,400	-	1,400	Proposed
Project #5 - New trees	Country Gardens Nursery	2,500	-	2,500	Proposed
<b>Total New Projects</b>		<b>11,300</b>	<b>5,000</b>	<b>6,300</b>	
<b>Expenses Common Area Total</b>		<b>70,699</b>	<b>61,674</b>	<b>9,025</b>	
<b>Expenses--Administrative</b>					
Management (\$4.00 a door per month no increase)	Utah Community Mgmt.	12,576	12,576	-	No change
Insurance Liability, Directors and Officers, Crime	Farmers	3,210	3,154	56	
Postage and Copies	Utah Community Mgmt.	1,000	1,125	(125)	
Legal	Miller Harrison	750	-	750	
Fees (state HOA fees)	State of Utah	45	35	10	
Room Rental for Annual and Board Meetings	Boondocks	300	300	-	
<b>Expenses--Administrative Total</b>		<b>17,881</b>	<b>17,190</b>	<b>691</b>	
<b>Net Income</b>					
Income		88,580	88,224	356	
Expenses		88,580	78,864	9,716	
<b>Total Budget</b>		<b>-</b>	<b>9,360</b>	<b>(9,360)</b>	

2023 Budget vs. Actual to Date			
Budget	To Date	Difference	Note
\$ 104,800	\$ 104,800	\$ -	No change in fees
144	500	(356)	
400	151	249	
(80)	160	(240)	
(17,040)	(15,620)	(1,420)	
<b>88,224</b>	<b>89,991</b>	<b>(1,767)</b>	
27,650	24,500	3,150	
1,365	880	485	
1,100	1,100	-	
610	610	-	
3,500	1,800	1,700	Reduced bills
1,000	1,270	(270)	
5,960	5,960	-	
1,050	1,050	-	
-	847	(847)	
3,800	8,274	(4,474)	Sprinkler improvements
250	-	250	
650	-	650	
2,000	6,333	(4,333)	Big snow year
5,003	5,981	(978)	
2,568	1,554	1,014	Reduced electric costs
168	151	17	
-	-	-	
-	-	-	
-	-	-	
-	-	-	
<b>5,000</b>	<b>8,307</b>	<b>(3,307)</b>	Tree work, seed, fencing
<b>61,674</b>	<b>68,616</b>	<b>(6,942)</b>	
12,576	12,576	-	No change
3,154	3,210	(56)	
1,125	900	225	
-	165	(165)	
35	414	(379)	
300	300	-	
<b>17,190</b>	<b>17,565</b>	<b>(375)</b>	
88,224	89,991	(1,767)	
78,864	86,181	(7,317)	
<b>9,360</b>	<b>3,809</b>	<b>5,551</b>	

The HOA board will use their best judgement in allocating funds towards the repair of HOA assets and towards improving HOA common areas.

# Old Mill Village HOA

## Balance Sheet

Date November 28, 2023

	Operating	Reserves	Balance
<b>ASSETS</b>			
Current Assets			
Banking-Operating MoOB	\$ 12,365	\$ -	\$ 12,365
Banking-Reserves MoOB	-	62,467	62,467
Accounts Receivable	14,544	-	14,544
<b>Total Assets</b>	<b>\$ 26,909</b>	<b>\$ 62,467</b>	<b>\$ 89,376</b>
<b>LIABILITIES &amp; EQUITY</b>			
Accounts Payable	\$ 5,394	\$ -	\$ 5,394
<b>RESERVES</b>			
Land sale proceeds	-	111,147	111,147
Previous contributions	-	32,799	32,799
Changes in net assets	-	15,620	15,620
Capital Reserve Expenditures	-	(97,099)	(97,099)
Subtotal Reserves	-	62,467	62,467
<b>EQUITY</b>			
Previous balance	17,705	-	17,705
Changes in net assets	3,809	-	3,809
<b>Total Equity</b>	<b>21,514</b>	<b>-</b>	<b>21,514</b>
<b>Total Liabilities and Equity</b>	<b>\$ 26,908</b>	<b>\$ 62,467</b>	<b>\$ 89,376</b>

**Old Mill Village HOA**  
**Statement of Activities**  
**Through November 28, 2023**

	Operating	Reserves/Capital	Total
Revenue			
Quarterly Assessments	\$ 104,800	\$ -	\$ 104,800
Fines	500	-	500
Interest	151	-	151
Late Fees	160	-	160
Reserve Contribution	(15,620)	15,620	-
Total Revenue	<u>89,991</u>	<u>15,620</u>	<u>105,611</u>
Expense			
ADMINISTRATIVE			
Copies and postage	900	-	900
Fees (State, Licensing, Bank)	414	-	414
Insurance	3,210	-	3,210
Legal	165	-	165
Management	12,576	-	12,576
Meeting Rental	300	-	300
Total ADMINISTRATIVE	<u>17,565</u>	<u>-</u>	<u>17,565</u>
BAD DEBT	-	-	-
COMMON AREA MAINTENANCE			
Aeration	1,100	-	1,100
Fertilizer	5,960	-	5,960
Field Mowing	880	-	880
Mowing and Trimming	24,500	-	24,500
Secondary Water	5,981	-	5,981
Shrub/Ground Cover Trimming	225	-	225
Signage	92	-	92
Snow Removal	6,333	-	6,333
Spraying Weeds	1,270	-	1,270
Spring Cleanup	610	-	610
Total Sprinkler System	9,121	-	9,121
Weeding	2,850	-	2,850
Total COMMON AREA MAINTENANCE	<u>58,921</u>	<u>-</u>	<u>58,921</u>
KAYSVILLE UTILITIES			
Garbage	151	-	151
Power Bill	1,554	-	1,554
Total KAYSVILLE UTILITIES	<u>1,705</u>	<u>-</u>	<u>1,705</u>
OTHER			
Fencing	1,170	-	1,170
New trees	1,072	-	1,072
Reseeding	1,405	-	1,405
Tree trimming	4,344	-	4,344
Total Expenses	<u>86,181</u>	<u>-</u>	<u>86,181</u>
Change in net assets	<u>\$ 3,809</u>	<u>\$ 15,620</u>	<u>\$ 19,429</u>